



**Uva Wellassa University**  
**Faculty of Management**

**Degree of Bachelor of Business Management in Entrepreneurship and Management**  
**THIRD YEAR SECOND SEMESTER EXAMINATION-AUGUST/ SEPTEMBER-2014**

**EMG 421-1 Computer Based Accounting**

**Instructions to candidates:**

No. of pages : Two (02)  
No. of questions : Four (04)  
Time allocation : One (01) Hour  
Marks allocation : 100 Marks

Index No:

Answer any two (02) questions.

01.

- i) Briefly describe the role of Accounting Modeling in Accounting Information System (AIS). (20 Marks)
- ii) Differentiate Manual Accounting system from Computerized Accounting system. (20 Marks)
- iii) Briefly explain the difficulties in building Accounting models with Microsoft Excel. (10 Marks)

**(Total Marks- 50)**

02.

- i) Illustrate the Input- Process- Out put activities in building accounting models. (20 Marks)
- ii) "Microsoft Excel can be used as a decision support system in Accounting".

**You are required to:**

Explain to which extend you agree with the above statement with adequate examples. (30 Marks)

**(Total Marks- 50)**

03.

- i) "Quick Books centers provide access to specialized areas of information which can be used for managing a business".

**You are required to:**

Explain the options available at each QuickBooks center. (20 Marks)

- ii) Identify and briefly explain five (05) menus available for your easy access in the "Menu Bar" in QuickBooks. (20 Marks)

- iii) Differentiate .QBW, .QBA and .QBB file types in Quick Books. (10 Marks)

**(Total Marks- 50)**

04. Identify the steps to be followed in performing the following tasks in QuickBooks. (10 Marks each)

- i) Setting up a new account
- ii) Inactivating & Reactivating accounts
- iii) Editing customer information
- iv) Adding vendors
- v) Back up company file

**(Total Marks- 50)**



**Part C - Essay Questions**

Answer only two (02) questions from Part C, **including question No.1**

Marks allocation for Part C: 40 Marks

01. Explain how an Accounting Information System (AIS) adds value to the organization.

Support your answer referring to value chain analysis.

(Total Marks - 20)

02.

i) Explain features in QuickBooks 2012, which enables you to record/analyze transactions quickly. (10 Marks)

ii) Explain the procedure to create a new company in QuickBooks 2012 which has been done the business for many years. State how you handle the opening balances of assets and liabilities. (10 Marks)

(Total Marks - 20)

03.

Write the sequential order using arrows to perform the following tasks in QuickBooks 2012.

- a. To create a purchase order
- b. To create a cash sale and deposit money in the bank account
- c. To create a inventory part item
- d. To enter and pay water bill

(4 x 5=20 Marks)

